# STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF:	FASTCASH.BIZ and ADVANCED OPTION CAPITAL LTD. d/b/a OPTIONKING.COM	) ) ) File No. 1600283 )
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### FINAL ORDER OF PROHIBITION

#### TO THE RESPONDENTS:

FastCash.biz 1000 5<sup>th</sup> St., Ste. 200 Miami Beach, FL 33139

Advanced Option Capital Ltd. d/b/a OptionKing.com P.O. Box 1823 Kingstown VC0100 St. Vincent and the Grenadines

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on September 7, 2016 which prohibited Respondents, FastCash.biz and Advanced Option Capital Ltd., doing business as OptionKing.com, from offering and/or selling securities in or from the State of Illinois until further order of the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of a Temporary Order shall constitute a sufficient basis to make the Temporary Order final;

WHEREAS, Respondents, FastCash.biz and Advanced Option Capital Ltd., doing business as OptionKing.com, have failed to request a hearing on the matters contained in said Temporary Order within thirty days of the entry of said Temporary Order and are hereby deemed to have admitted the facts alleged in said Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in said Temporary Order as the Secretary of State's final Findings of Fact as follows:

#### **COUNT I**

## FRAUD IN THE OFFER AND SALE OF SECURITIES

- 1. FastCash.biz has last known addresses at P.O. Box 0823-03411 in Panama City, Republic of Panama, and at 1000 5th Street, Suite 200 in Miami Beach, Florida.
- 2. The address at 1000 5<sup>th</sup> Street, Suite 200 in Miami Beach, Florida is for an Anex virtual office.
- 3. On its website, FastCash.biz has a promotional video portraying the success of its program. The video portrays the founders of FastCash.biz riding on a yacht, driving a Bentley, and flying on a private jet to a mansion in Colorado after purportedly earning over \$55 million in 3 years using the Fast Cash system for binary options trading. In the video, one of the founders of FastCash.biz states, "Somehow, some way, you found the one webpage that has a secret backdoor to money like this." The founders claim that the FastCash.biz binary options trading algorithm "works every time" and that "at any time, you can take your money and transfer it into your checking account." Viewers can only learn more about the Fast Cash system by creating an account and depositing money.
- 4. Also on its website, FastCash.biz advertises:
  - "Your information is 100% secure with us. We will never sell, rent, or share your details."
- 5. FastCash.biz is not accredited with the Better Business Bureau. On a scale of "A+" to "F," the Better Business Bureau gives FastCash.biz an "F." Customer complaints include loss of investment, deception, and an inability to make withdrawals.
- 6. Around or about November 2015, an Illinois investor received an unsolicited email from FastCash.biz.
- 7. The Illinois investor visited the FastCash.biz website and watched the video on the website.
- 8. Subsequently, the Illinois investor used a credit card to deposit \$250 into an account with FastCash.biz.
- 9. On or about December 4, 2015, the Illinois investor learned her money had been transferred from the account with FastCash.biz to an account with OptionKing.com.
- 10. Advanced Option Capital Ltd., doing business as OptionKing.com, has a last known address at P.O. Box 1823 Kingstown VC0100 in St. Vincent and the Grenadines.

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- 11. On Advanced Option Capital's website, OptionKing.com advertised underlying assets including stocks, currencies, commodities, and stock indices for binary options trading.
- 12. The Illinois investor deposited \$2,500 into an OptionKing.com discretionary account so that OptionKing.com could begin trading for her.
- 13. On or about December 16, 2015, the Illinois investor deposited an additional \$2,500 into the account.
- 14. Shortly thereafter, the Illinois investor went to the OptionKing.com website and tried to make a withdrawal, but was unable to do so.
- 15. Unable to withdraw her money and after suffering losses, the Illinois investor became concerned and disputed the charges with her credit card company. Eventually, her credit card account was credited with the amount of her investment.
- 16. Section 12.G of the Act provides, *inter alia*, that it shall be a violation to obtain money through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading.
- 17. Respondent, FastCash.biz, obtained the Illinois investor's money then transferred it to OptionKing.com without her permission after falsely asserting that her information would not be sold, rented, or shared. The Illinois investor was unable to make a withdrawal despite FastCash.biz asserting that investors could withdraw their money at any time. Also, the Illinois investor's account suffered losses despite FastCash.biz's false claim that the Fast Cash system "works every time."
- 18. Section 12.A of the Act provides that it shall be a violation of the Act to offer or sell any security except in accordance with the Act.
- 19. The above-mentioned activity constitutes the public offer of securities, as those terms are defined pursuant to Section 2.1 and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act").
- 20. Section 5 of the Act provides, *inter alia*, that all securities, unless otherwise provided in Section 2a, 3, 4, 6 or 7 of the Act, shall be registered prior to their offer or sale in the State of Illinois.
- 21. At all times relevant hereto, the securities publicly offered by the Respondent, Advanced Option Capital Ltd., doing business as OptionKing.com, were unregistered in the State of Illinois as required.

- 22. Section 12.C of the Act provides, *inter alia*, that it shall be a violation to act as a dealer unless registered as such.
- 23. At all times relevant hereto, Respondent, Advanced Option Capital Ltd., doing business as Optionking.com, acted as a dealer but was unregistered in the State of Illinois as required.
- 24. Section 12.D of the Act provides, *inter alia*, that it shall be a violation of the Act to fail to file with the Secretary of State any application, report, or document required to be filed under the Act.
- 25. At all times relevant hereto, the Respondent, Advanced Option Capital Ltd., doing business as OptionKing.com, failed to file any registration application with the Secretary of State as required.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted Conclusions of Law contained in said Temporary Order as the Secretary of State's final Conclusions of Law as follows:

- 26. By virtue of the foregoing, Respondent, FastCash.biz, has violated Section 12.G of the Act.
- 27. By virtue of the foregoing, the Respondent, Advanced Option Capital Ltd., doing business as OptionKing.com, has violated Sections 12.A, 12.C, and 12.D of the Act.
- 28. By virtue of the foregoing, Respondents, FastCash.biz and Advanced Option Capital Ltd., doing business as OptionKing.com, are subject to, pursuant to Section 11.F of the Act, an Order which permanently prohibits them from offering and/or selling securities in the State of Illinois.

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NOW THEREFORE, IT IS HEREBY ORDERED THAT pursuant to the authority granted by Section 11.F of the Act, FastCash.biz and Advanced Option Capital Ltd., doing business as OptionKing.com are hereby permanently PROHIBITED from offering and selling securities in or from the State of Illinois.

ENTERED: This /3 day of October, 2016.

Vision a

Jesse White Secretary of State State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony for each offense.

This is a final order subject to administrative review pursuant to the Administrative Review Law [725 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Illinois Securities Act [14 Ill. Admin. Code Ch. I, Section 130.1123]. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:

Thomas Hoffmann Illinois Securities Department 421 E. Capitol Ave., 2<sup>nd</sup> Fl. Springfield, IL 62701

Telephone: (217) 785-7368